

MANAGING GOD'S MONEY (MG\$)

Completed by Family/Individual

July 12, 2007

Monthly Comments
estimate MONTHLY amount for each line item

Family Income (Monthly Gross)

His Income (gross - before taxes)	\$0
Her Income (gross - before taxes)	\$0
Alimony and/or Child Support Income	\$0
Rental/Investment/Other Income	\$0
Additional Income Required	\$0

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TOTAL FAMILY INCOME **\$0**

Tithe to Church & Giving

ACTUAL = **10% = TARGET**

Tithe to Church	\$0
Donations to Schools	\$0
Other Charitable Cash Donations	\$0

=====

subtotal \$0 versus \$0 TARGET
BALANCE **\$0**

Savings/Investments - Tithe to Ourselves

ACTUAL = **10% = TARGET**

	Balance	
Emergency/Savings Account		\$0
401-K, 403b, SEP-IRA, etc.		\$0 <<< do <u>not</u> include company match
Traditional IRAs, Roth IRAs		\$0
College Savings		\$0
Investment Accounts		\$0

=====

subtotal \$0 versus \$0 TARGET
BALANCE **\$0**

Taxes

ACTUAL = **16% = TARGET**

Federal Taxes	6.35%	\$0 <<< use actual amount from pay stub
State Income Taxes	2.00%	\$0 <<< use actual amount from pay stub
Social Security Tax	6.20%	\$0
Medicare Tax	1.45%	\$0

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subtotal \$0 versus \$0 TARGET
BALANCE **\$0**

Eliminate Debt

ACTUAL = **0% = TARGET**

^^^ If you have this expense, the percentage shown must be deducted from other budget categories

	<u>Balance</u>	<u>Interest</u>		
Debt Elimination Plan Payment =			\$0	
IRS			\$0	
Credit Card #1			\$0	
Credit Card #2			\$0	
Credit Card #3			\$0	
Best Buy, Macy's, etc.			\$0	
Furniture Loan			\$0	
Car Loan #1, Balance/Interest			Enter Payments In	Auto #1 Value <input type="text"/>
Car Loan #2, Balance/Interest			Transportation Section	Auto #2 Value <input type="text"/>
Student Loan			\$0	
Family Loan Obligations			\$0	
Friend Loan Obligations			\$0	
Business Loan Obligations			\$0	
Other			\$0	
			=====	
subtotal			\$0	versus \$0 TARGET
BALANCE			\$0	

ORIGINAL DEBT = \$0 <<< manually enter initial total
PRESENT DEBT = \$0
IMPROVEMENT = \$0

Monthly Obligations (NEEDS)

Housing Needs

ACTUAL = **31% = TARGET**

	<u>Balance</u>	<u>Interest</u>		
				House Value = <input type="text"/>
First Mortgage			\$0	
Second Mortgage			\$0	
Property (County) Tax			\$0	<<< may be part of home mortgage
City Tax (if applicable)			\$0	
Home/Apartment Rent			\$0	
Homeowners Dues			\$0	
Home/Renters Insurance			\$0	<<< may be part of home mortgage
Base Phone Bill			\$0	
Long Distance			\$0	
Power: Electricity & Gas			\$0	
Water, Sewage, & Garbage			\$0	
Home Repairs			\$0	
			=====	
subtotal			\$0	versus \$0 TARGET

Transportation Needs

ACTUAL =	9% = TARGET
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Car Payment #1	\$0
Car Payment #2	\$0
Auto registration-tag/advalorem	\$0
Auto Insurance	\$0
Gas for Auto	\$0
Auto Repairs	\$0

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subtotal	\$0	versus	\$0 TARGET

Insurance Needs

ACTUAL =	5% = TARGET
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Health Insurance	\$0
Life Insurance	\$0
Dental & Vision Insurance	\$0
Disability Insurance	\$0
Long Term Care Insurance	\$0
Umbrella Insurance	\$0

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subtotal	\$0	versus	\$0 TARGET

Food & Household Needs

ACTUAL =	12% = TARGET
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Food, Hygiene, Staple Items	\$0
Food (school lunches)	\$0

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subtotal	\$0	versus	\$0 TARGET

Health Needs

ACTUAL =	2% = TARGET
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Medicine & Medical Expenses	\$0
Dental Expenses	\$0
Chiropractor	\$0
Counselor	\$0

=====			
subtotal	\$0	versus	\$0 TARGET

Personal Needs

ACTUAL =	0% = TARGET
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^^^ If you have this expense, the percentage shown must be deducted from other budget categories

Alimony/Child Support Payment	\$0
Child Care, Day Care	\$0
School Tuition & Uniforms	\$0
School (books, activities, etc.)	\$0
Postage	\$0
Banking Fees	\$0

=====			
subtotal	\$0	versus	\$0 TARGET

Total for NEEDS Section \$0
BALANCE \$0

Spending (WANTS)

ACTUAL =	5%	= TARGET
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^^^ You can increase this % as long your **MARGIN** is positive while meeting your tithe and savings goals

Personal Wants

Beauty & Haircuts (nails)	\$0
car washes	\$0
cellular phone	\$0
clothing purchases	\$0
dry cleaning & laundry	\$0
gifts, birthdays/Christmas/etc.	\$0
pets (food and care)	\$0
film & photo develop/framing	\$0
sports, hobbies, memberships	\$0
tax preparation	\$0
Miscellaneous	\$0
=====	
subtotal	\$0

Housing Wants

home furnishings	\$0
house cleaning	\$0
landscape/lawn maintenance	\$0
pest control	\$0
security system	\$0
Miscellaneous	\$0
=====	
subtotal	\$0

Entertainment Wants

books, magazines, newspaper	\$0
cable TV	\$0
camps for kids, kids activities	\$0
dates/eating out/entertainment	\$0
internet	\$0
alcohol, lottery, tobacco	\$0
school extracurricular trips	\$0
vacations, trips	\$0
Miscellaneous	\$0
=====	
subtotal	\$0

Total for WANTS Section

\$0

 versus

\$0	TARGET
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MARGIN \$0